



COMMONWEALTH ECONOMIC DASHBOARD

Select Area:

VA



REAL GDP

2023 Q3

\$593.10 bil

4.2% from 2022 Q3

UNEMPLOYMENT RATE

February 2024

3.0%

0.0 points from February 2023

TOTAL NONFARM EMPLOYMENT

2023 Q4

4.21 mil

1.8% from 2022 Q4

SIZE OF THE LABOR FORCE

February 2024

4.59 mil

1.3% from February 2023

AVERAGE WEEKLY WAGES

2023 Q3

\$1,383

0.5% from 2022 Q3

INITIAL UNEMPLOYMENT CLAIMS

February 2024

10,240



16.8% from February 2023

TAXABLE RETAIL SALES

2023 Q4

\$46.62 bil



0.4% from 2022 Q4

FHFA HOUSING PRICE INDEX

2023 Q4

357.27



6.6% from 2022 Q4

HOTEL REVENUE PER AVAILABLE ROOM (REVPAR)

YTD February 2024

\$57.56



4.5% from YTD February 2023